

Govt launches Rs 500 crore scheme to strengthen medical device industry

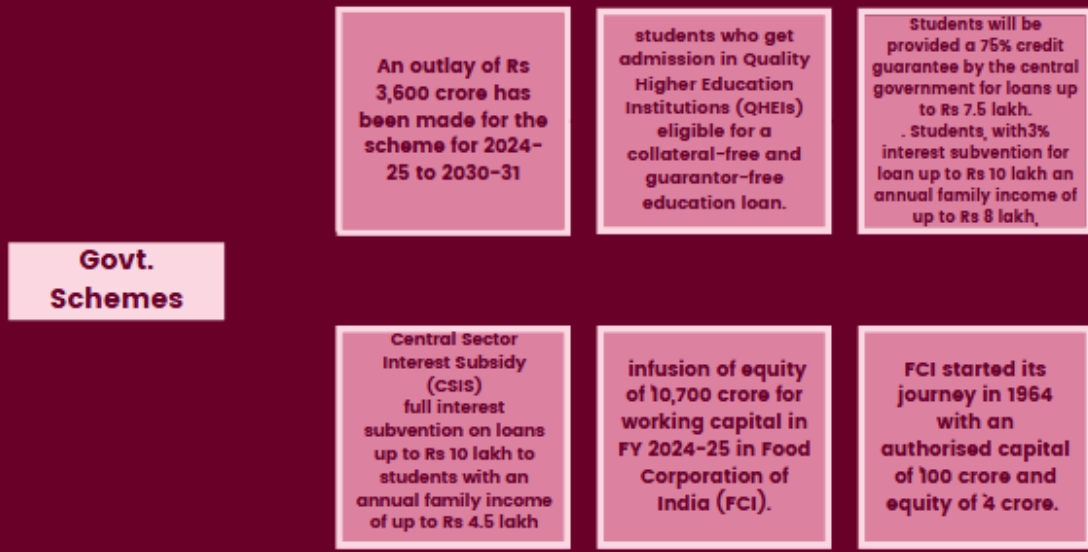
- Union Chemicals and Fertilisers Minister JP Nadda launched a Scheme for Strengthening the Medical Device Industry.
- Aim: To strengthen India's medical devices industry, focusing on critical areas such as manufacturing key components and accessories, skill development, support for clinical studies, development of common infrastructure, and industry promotion.
- This initial outlay of Rs 500 crore will be for three years, up to financial year 2026-27 (FY27)



Cabinet approves PM-Vidyalaxmi to provide aid to meritorious students

- The Union Cabinet approved the PM-Vidyalaxmi scheme.
- Aim: To provide monetary support to meritorious students in the form of education loans in both public and private institutions.
- Any meritorious student who gets admission to quality higher educational institutions will be eligible for a collateral-free and guarantor-free loan from banks and financial institutions.
- The loans will cover the full tuition fees and other expenses related to the course.
- An outlay of Rs 3,600 crore has been set aside for 2024-25 to 2030-31.
- The scheme is expected to cover over 2.2 million students who can potentially avail PM-Vidyalaxmi benefits every year.
- Loan amounts of up to Rs 7.5 lakh will be provided at a 75 per cent credit guarantee by the central government.
- The payments of interest subvention will be made through e-voucher and Central Bank Digital Currency (CBDC) wallets.
- Furthermore, for students having an annual family income up to Rs 8 lakh, the scheme will offer a 3% interest subvention on loans up to Rs 10 lakh.
- The subvention support will be offered to 100,000 students every year.

PM-Vidyalaxmi



Andhra Pradesh CM Launches Deepam 2.0 Scheme for Women

- Andhra Pradesh Chief Minister Chandrababu Naidu launched the Deepam 2.0 scheme.
- Aim: To empower women by providing them with free gas cylinders.
- Women will receive three free gas cylinders per year under the scheme.
- Other Welfare Measures:
- Rs 15,000/year for school-going students.
- “Thalliki Vandhanam” program for education support.

Nationwide Volunteering Initiative: ‘This Diwali with MY Bharat’

- Union Minister Dr. Mansukh Mandaviya has launched a nationwide volunteering initiative, ‘This Diwali with MY Bharat – Ye Diwali MY Bharat Ke Saath’ to commemorate the first anniversary of the MY Bharat Portal.
- It was being scheduled from October 27 to 30, 2024.
- The initiative aims to engage over 200,000 volunteers across 500 locations in India, promoting social service and community spirit during the Diwali festivities.
- The Department of Youth Affairs encourages youth participation by registering on the MY Bharat Portal at www.mybharat.gov.in.

Pradhan Mantri Vanbandhu Kalyan Yojana

- The Pradhan Mantri Vanbandhu Kalyan Yojana (PMVKY), launched on October 28, 2014.
- It is an initiative targeting the upliftment and inclusion of India’s tribal communities, who represent 8.9% of the population.
- This scheme emphasizes sustainable development with a budget allocation of ₹26,135.46 crore from 2021-2026.
- Six Core Components of PMVKY:
- Pradhan Mantri Adi Adarsh Gram Yojana:
- Development of Particularly Vulnerable Tribal Groups (PVTGs)

- Support to Tribal Research Institutes (TRI)
- Pre-Matric Scholarships
- Post-Matric Scholarships
- Administrative Assistance for Project Management Units
- Six Core Components of PMVKY:
- Pradhan Mantri Adi Adarsh Gram Yojana:
- Development of Particularly Vulnerable Tribal Groups (PVTGs)
- Support to Tribal Research Institutes (TRI)
- Pre-Matric Scholarships
- Post-Matric Scholarships
- Administrative Assistance for Project Management Units
- Additional Initiatives
- Eklavya Model Residential Schools (EMRS)
- Pradhan Mantri Janjatiya Vikas Mission (PMJVM)
- Development Action Plan for Scheduled Tribes (DAPST)

Union Minister Mansukh Mandaviya to Launch 'eShram-One Stop Solution'

- Labour and Employment Minister Dr. Mansukh Mandaviya will launch the eShram, One Stop Solution for Unorganised Workers, in New Delhi.
- The platform will act as a mediator to ensure that unorganised workers have easy access to a variety of government schemes.
- Aim: To integrate information about beneficiaries of all social security and welfare schemes meant for unorganised workers in an effective manner through a single platform.
- This initiative will help unorganised workers become aware of the schemes designed for them.

Assam CM Launches Mission Basundhara 3.0

- Assam CM Himanta Biswa Sarma launched Mission Basundhara 3.0 in Guwahati.
- Aim: To provide land rights to indigenous people.
- Under this, steps will also be taken to digitise various land-related services and publish maps for the benefit of the people of the state.
- The state's CM also launched the Revenue Department's Digidoc, a digital directory for non-registrable and optional registrable documents.
- The directory will streamline services, reduce processing time, enhance public convenience, and improve accessibility and efficiency.

Government to Extend UDAN Scheme for 10 More Years

- The UDAN(Ude Desh ka Aam Nagrik) scheme was initially launched for a period of 10 years on October 21, 2016.
- UDAN is aimed at enhancing regional air connectivity and making flying more affordable.
- As many as 601 routes and 71 airports have been operationalised under the regional air connectivity scheme.
- Meanwhile, the number of operational airports in the country has doubled from 74 in 2014 to 157 in 2024 and the aim is to increase the count to 350-400 by 2047.

EAM Jaishankar launches e-Migrate portal

- External Affairs Minister Dr S Jaishankar has inaugurated the eMigrate V2.0 web portal and Mobile App in Delhi.
- The eMigrate portal promotes safe and legal mobility channels for Indian migrants.
- It also aligns with Goal 10 of the 2030 Agenda for Sustainable Development Goals which promotes the facilitation of orderly, safe, regular, and responsible migration and mobility of people.

GREAT Scheme

- GREAT refers to Grant for Research and Entrepreneurship across Aspiring Innovators in Technical Textiles.
- It is designed to support individuals and companies in translating prototypes into technologies and products, including commercialization.
- The GREAT Scheme is aligned with the objectives of the National Technical Textiles Mission.
- Aim:
 - i) To boost the development of the technical textiles startup ecosystem in India.
 - ii) Focuses on niche sub-segments such as biodegradable and sustainable textiles, high-performance and specialty fibers, and smart textiles.
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- Aim:
 - i) To boost the development of the technical textiles startup ecosystem in India.
 - ii) Focuses on niche sub-segments such as biodegradable and sustainable textiles, high-performance and specialty fibers, and smart textiles.
- Funding:
 - Provides a grant-in-aid of up to Rs 50 lakh for a period of up to 18 months.
 - The Ministry of Textiles additionally provides 10% of the total grant-in-aid to incubators.
 - Incubatees are required to contribute a minimum of 10%.
 - Incubators include IITs, NITs, Textiles Research Associations, and Centres of Excellence.

Cabinet Approves Over Rs 10,300 Crore for IndiaAI Mission

- Name of Scheme: IndiaAI Mission
- Approved amount by government: Over Rs 10,300 Crore
- Aim: To fortify India's AI innovation ecosystem
- The IndiaAI Datasets Platform to be developed by the Independent Business Division (IBD) of IndiaAI.
- Everything about IndiaAI Mission:
- Background:
 - India launched an artificial intelligence (AI) mission, announced by The PM of India at the Global Partnership on Artificial Intelligence (GPAI) Summit 2023, New Delhi
 - Under this Mission, the Ministry of Electronics and IT (MeitY) will look:
 - (1) To establish a computing capacity of more than 10,000 graphics processing units (GPUs)
 - (2) To help develop foundational models trained on datasets covering major Indian languages for priority sectors like healthcare, agriculture, and governance.

- Implemented by: 'IndiaAI' Independent Business Division (IBD) under Digital India Corporation (DIC)
- 7 Key Features of IndiaAI Mission:
- IndiaAI Compute Capacity
- IndiaAI Innovation Centre
- IndiaAI Datasets Platform
- IndiaAI Application Development Initiative
- IndiaAI FutureSkills
- IndiaAI Startup Financing
- Safe & Trusted AI

Cabinet approves 12 Industrial nodes/cities

- Approval for: 12 Industrial nodes/cities proposals under the National Industrial Corridor Development Programme (NICDP)
- Approved by: PM Modi
- Estimated investment: Rs. 28,602 crore
- Spanning across 10 states and strategically planned along 6 major corridors, these projects represent a significant leap forward in India's quest to enhance its manufacturing capabilities and economic growth.
- These industrial areas will be located in Khurpia in Uttarakhand, Rajpura-Patiala in Punjab, Dighi in, Maharashtra, Palakkad in Kerala, Agra and Prayagraj in UP, Gaya in Bihar, Zaheerabad in Telangana, Orvakal and Kopparthy in AP and Jodhpur-Pali in Rajasthan.

CABINET DECISION
28TH AUGUST, 2024

Grand necklace of Industrial Smart Cities

- Cabinet approves 12 Industrial cities under National Industrial Corridor Development Programme
- Estimated investment of Rs. 28,602 crore
- Projects to span across 10 states and strategically planned along 6 major corridors



• Khurpia in Uttarakhand	• Gaya in Bihar
• Rajpura-Patiala in Punjab	• Zaheerabad in Telangana
• Dighi in, Maharashtra	• Orvakal and Kopparthy in AP
• Palakkad in Kerala	• Jodhpur-Pali in Rajasthan
• Agra and Prayagraj in UP	





Cabinet approves the Department of Science and Technology scheme namely 'Vigyan Dhara'

- Name of scheme: Vigyan Dhara
- Department: Department of Science and Technology (DST).
- Agenda: Merge of three umbrella schemes
- The scheme has three broad components:
- Science and Technology (S&T) Institutional and Human Capacity Building,
- Research and Development and
- Innovation, Technology Development and Deployment.
- The proposed outlay for the implementation of the unified scheme 'Vigyan Dhara' is Rs.10,579.84 crore during the 15th finance Commission period from 2021-22 to 2025-26.

Spices Board launches 'SPICED Scheme'

- Name of Scheme: 'Sustainability in Spice Sector through Progressive, Innovative and Collaborative Interventions for Export Development (SPICED)
- Implemented during the remaining period of the 15th Finance Commission cycle, till FY 2025-26
- Total approved outlay of Rs 422.30 crore
- The SPICED scheme is expected to facilitate value addition and to drive innovation and sustainability in the spice sector by introducing new sub-components/programs like the Mission Value Addition, Mission Clean and Safe Spices, promotion of GI spices, support for entrepreneurship through Spice Incubation Centres, etc.

Note: Spices Board, under the Union Ministry of Commerce and Industry

Launch of Jiyo Parsi scheme Portal

- Launch of: Jiyo Parsi scheme Portal
- Launched by: Kiren Rijju, Union Minister of Minority Affairs

- Agenda: To enable Parsis to apply online, check the status of their application and to receive financial assistance online through Direct Benefit Transfer mode
- The Jiyo Parsi scheme is a unique Central Sector Scheme implemented by the Ministry of Minority Affairs.

Government extends duration of EMPS 2024 by two months

- The Electric Mobility Promotion Scheme 2024 (EMPS 2024), launched by Ministry of Heavy Industries, aims to boost the adoption of electric vehicles (EVs) across the country.
- The EMPS scheme was originally set to run from April 1st, 2024, to July 31st, 2024, with a total outlay of Rs.500 crore.
- The scheme has been extended by two more months i.e. upto September 30th, 2024.
- Additionally, the scheme's outlay has been enhanced to Rs. 778 crore.
- The scheme aims to sustain the growth in EV sales, replacing the former Faster Adoption and Manufacturing of Electric Vehicles – II (FAME-II) scheme.
- The new scheme, with an allocation of Rs 500 crore, commenced on April 1.
- The government has streamlined the certification process for this scheme.
- To manage the increasing demand and lessen the burden on EV manufacturers, the government has reduced the maximum subsidy cap.

47.8 million rural citizens certified as digitally literate under PMGDISHA

- Under the Pradhan Mantri Gramin Digital Saksharta Abhiyan (PMGDISHA) which concluded on March 31, 2024, 47.8 million people in rural households were certified as digitally literate.
- The Ministry of electronics and Information Technology informed.
- Under this scheme, people are trained how to operate digital devices (computers, tablets, smartphones), to use internet in daily life, to perform digital transactions, and to access digital government, healthcare and financial services.
- The PMGDISHA scheme was launched in February 2017 to provide basic digital literacy training to sixty million citizens across rural India within two years, targeting at least one person from every rural household to account for about 40 per cent rural households.
- At 91.8 per cent, Goa saw the highest conversion from registered to trained candidates followed by Bihar at 89.9 %. Lakshadweep saw the lowest conversion from registered to trained candidates at 24.6 % followed by Andaman and Nicobar Islands at 52.7 %.

AIF Scheme

- About AIF scheme:
- Launched in: 2020
- Objective: To develop post-harvest management infrastructure to reduce losses, realise better value for farmers, foster innovation in agriculture, and attract investments for agricultural infrastructure.
- Total outlay: Rs 1 trillion funding through banks and financial institutions up to 2025-26
- 3 per cent interest subsidy to beneficiaries for loans given by banks of up to Rs 2 crore for a maximum period of 7 years.

Union Minister Jitan Ram Manjhi, Launches Two New Schemes On World MSME Day

- Launch of: MSME TEAM, and Yashasvini campaign
- Launched by: Union Minister for Micro, Small and Medium Enterprises (MSME), Jitan Ram Manjhi
- 'MSME TEAM':
- Aims to facilitate five lakh micro and small enterprises for Open Network for Digital Commerce.
- Yashasvini campaign:
- Focuses on mass awareness to formalize women-owned informal micro enterprises and provide necessary support and assistance.

Centre announces partial reimbursement scheme for exploration of critical minerals

- The mines ministry announced scheme to provide partial reimbursement of exploration expenses for licence holders.
- The government will provide 50 percent reimbursement for exploration of critical minerals with a cap of Rs 20 crore.
- Union Minister of Coal and Mines G. Kishan Reddy also launched the 4th tranche of auction of critical and strategic minerals, and declared the preferred bidders for the six blocks put up in auction during the 1st tranche.
- Under the 4th tranche of auction, the government included 21 blocks of critical mineral.
- Additionally, as part of this tranche, 10 critical mineral blocks are on offer as the "second attempt" blocks of previous tranches of auction.
- These 10 blocks are located in Andhra Pradesh, Arunachal Pradesh, Chhattisgarh, Karnataka, Maharashtra and Tamil Nadu and have important critical minerals like tungsten, vanadium, graphite, glauconite, cobalt and nickel.

CRITICAL MINERALS

OUR GROWING DEPENDENCE ON CRITICAL MINERALS

WHAT ARE CRITICAL MINERALS? Minerals deemed critical vary by country. The United States classifies **35 minerals** as critical because they are:

- essential to economic and national security,
- from vulnerable supply chains, or
- a key part of the manufacturing of a product.

TOP INDUSTRIES THAT RELY ON CRITICAL MINERALS

- 1 Telecommunications and electronics
- 2 Energy
- 3 Defence
- 4 Aerospace
- 5 Transportation

CRITICAL MINERALS ARE EVERYWHERE

 Lithium is used to create batteries.	 Potash is used in fertilizer.
 Helium is used in MRIs.	 Indium is used to make LCD screens.
 Uranium is used in radiation therapy.	 Strontium is used in fireworks.

Govt approves transmission projects worth Rs 13595 cr

- Approval for: Inter-State Transmission System (ISTS) schemes

- Agenda: To evacuate 9 GW of RE power from Rajasthan and Karnataka
- These schemes are part of 500 GW RE capacity by 2030 out of which 200 GW is already connected.
- Rajasthan:
 - The power evacuation scheme of Rajasthan Renewable Energy Zone (REZ) will evacuate 4.5 GW of RE power from Rajasthan.
 - It comprises 1 GW from Fatehgarh complex, 2.5 GW from Barmer Complex and 1 GW from Nagaur (Merta) Complex.
 - This power will be transferred to Mainpuri Region, Fatehpur and Orai of Uttar Pradesh.
 - Completion period: Two years
 - Cost: ₹12,241 crore.
- Karnataka:
 - Evacuate 4.5 GW RE power from Koppal area and Gadag area.
 - The scheme will be completed by June 2027.
 - Cost of the scheme is about ₹1,354 crore.

Cabinet Approves Centrally Sponsored Wildlife Conservation Scheme

- The Union Cabinet has approved the Integrated Development of Wildlife Habitats scheme for the 15th Finance Commission cycle for an overall outlay of ₹2,602.98 crore.
- This initiative includes critical components like Project Tiger, Project Elephant, and Development of Wildlife Habitat.
- Key Components of the Scheme:
 - Project Tiger: ₹1,575 crore allocated
 - Project Elephant: ₹182.58 crore allocated
 - Development of Wildlife Habitat: ₹845.4 crore allocated

Finance ministry notifies direct tax Vivad Se Vishwas Scheme, 2024

- The Union finance ministry notified the Direct Tax Vivad Se Vishwas Scheme, 2024, which will come into effect on October 1.
- This scheme will allow taxpayers to settle appeals, writ petitions, and special leave petitions pending in the Supreme Court, high courts, and appellate tribunals before the cutoff date of July 22.
- The scheme states if a taxpayer has a direct tax appeal pending before a commissioner, tribunal, high court, or Supreme Court, they can choose not to litigate and instead settle the appeal by paying the full tax amount, thereby waiving any interest and penalties.

This applies to cases where the taxpayer has filed an appeal.

Cabinet approves 'Bio-RIDE' scheme

- The Union Cabinet, chaired by the PM Narendra Modi approved continuation of the two umbrella schemes of Department of Biotechnology (DBT), merged as one scheme-'Biotechnology Research Innovation and Entrepreneurship Development (Bio- RIDE)' with a new component namely Biomanufacturing and Biofoundry.
- The scheme has three broad components:
 - a) Biotechnology Research and Development (R&D);
 - b) Industrial & Entrepreneurship Development (I&ED)

- c) Biomanufacturing and Biofoundry
- The proposed outlay for the implementation of the unified scheme 'Bio-RIDE' is Rs.9197 crore during the 15th finance Commission period from 2021-22 to 2025-26.



Bio-RIDE

Cabinet approves 'Biotechnology Research Innovation and Entrepreneurship Development (Bio- RIDE)'

- Bio-RIDE is a merger of Biotechnology Research and Development & Industrial & Entrepreneurship Development (I&ED) of Department of Biotechnology with a new component i.e. Biomanufacturing and Biofoundry
- Proposed outlay of the unified scheme is **Rs.9197 cr** from 2021-22 to 2025-26
- Implementation of Bio-RIDE Scheme will
 - Promote Bio-Entrepreneurship
 - Advance Innovation
 - Facilitate Industry-Academia Collaboration
 - Encourage Sustainable Biomanufacturing
 - Support researchers through Extramural funding
 - Nurture Human Resource in Biotechnology sector

Cabinet approves Pradhan Mantri Janjatiya Unnat Gram Abhiyan

- Approval for Pradhan Mantri Janjatiya Unnat Gram Abhiyan
- Total outlay of Rs.79,156 crore (Central Share: Rs.56,333 crore and State Share: Rs. 22,823 crore)
- Aim: For improving the socio-economic condition of tribal communities, by adopting saturation coverage for tribal families in tribal-majority villages and aspirational districts.
- This will cover around 63,000 villages benefitting more than 5 crore tribal people as announced in the Budget Speech 2024-25.
- It will cover 549 districts and 2,740 blocks spread across all tribal majority villages across 30 States / UTs.
- India has ST population of 10.45 crore as per 2011 census and there are more than 705 tribal communities, spread across the country, living in remote and hard-to-reach areas.

 **CABINET DECISION** 18-09-2024

Pradhan Mantri Janjatiya Unnat Gram Abhiyan

- Mission Aims at Saturation coverage of **tribal majority villages** and **tribal villages** in Aspirational Districts
- It will cover more than **63,000 villages** benefiting more than **5 crore tribal people**
- Total outlay of the scheme is **Rs. 79,156 crore**
- Mission comprises of **25 interventions** to be implemented by **17-line ministries** to achieve following goals:
 - **Goal-1:** Developing Enabling Infrastructure
 - **Goal-2:** Promotion of Economic Empowerment
 - **Goal-3:** Universalization of Access to Good Education
 - **Goal-4:** Healthy lives and Dignified Ageing



Cabinet approves continuation of schemes of PM-AASHA

- Approval for the continuation of schemes of Pradhan Mantri Annadata Aay Sanrakshhan Abhiyan (PM-AASHA)
- Reason: To provide remunerative prices to farmers and to control price volatility of essential commodities for consumers.
- The total financial outgo will be Rs. 35,000 crore during 15th Finance Commission Cycle upto 2025-26

 **CABINET DECISIONS**
18th September, 2024

PRADHAN MANTRI ANNADATA AAY SANRAKSHAN ABHIYAN (PM-AASHA)



- Continuation of **PM-AASHA** schemes
- Convergence of **Price Support Scheme & Price Stabilization Fund** schemes
- Total outlay of **₹35,000 crore** up to 2025-26*

 **CABINET DECISIONS**
18th September, 2024

PRADHAN MANTRI ANNADATA AAY SANRAKSHAN ABHIYAN (PM-AASHA)



Focus areas

- To provide **remunerative prices** to farmers
- Aimed at **controlling price volatility** of **essential commodities** for consumer
- To **protect farmers** from **distress sale**

Cabinet approves 'Mission Mausam'

- The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi, has approved 'Mission Mausam' with an outlay of Rs.2,000 crore over two years.
- Mission Mausam will be chiefly implemented by the Ministry of Earth Sciences.

- Focus : To enhance India's ability to predict and respond to extreme weather events and the impacts of climate change.
- Key institutions : India Meteorological Department, the Indian Institute of Tropical Meteorology and the National Centre for Medium-Range Weather Forecasting.
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Cabinet approves implementation of the Pradhan Mantri Gram Sadak Yojana - IV (PMGSY-IV) during FY 2024-25 to 2028-29

- The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi, approved the proposal of the Department of Rural Development for “Implementation of the Pradhan Mantri Gram Sadak Yojana - IV (PMGSY-IV) during FY 2024-25 to 2028-29”.
- The financial assistance is to be provided for the construction of 62,500 Kms road for providing new connectivity to eligible 25,000 unconnected habitations and construction/upgradation of bridges on the new connectivity roads.
- The central share is Rs 49,087.50 crore and the state share is Rs 21,037.50 crore.
- It started as a 100 % centrally sponsored scheme launched in the year 2000 to provide all-weather rural road connectivity to eligible rural habitations.
- PMGSY-II (2013), PMGSY-III (2019)

The details of the approval given by the Cabinet are as follows:

- Pradhan Mantri Gram Sadak Yojana -IV is launched for financial year 2024-25 to 2028-29. Total outlay of this scheme is Rs. 70,125 crore (Central Share of Rs. 49,087.50 crore and State Share of Rs. 21,037.50 crore).
- Under this scheme 25,000 unconnected habitations of population size 500+ in plains, 250+ in NE & Hill States/UTs, special category areas (Tribal Schedule V, Aspirational Districts/Blocks, Desert areas) and 100+ in LWE affected districts, as per Census 2011 will be covered.
- Under this scheme 62,500 Km of all-weather roads will be provided to unconnected habitations. Construction of required bridges along the alignment of the all-weather road will also be provided.

Cabinet approves PM-eBus Sewa-Payment Security Mechanism (PSM) scheme

- The Union Cabinet, chaired by the Prime Minister Shri Narendra Modi, has approved the “PM-eBus Sewa-Payment Security Mechanism (PSM) scheme” for procurement and operation of e-buses by Public Transport Authorities (PTAs) with an outlay of Rs. 3,435.33 crore.
- This scheme will support deployment of more than 38,000 electric buses (e-Buses) from FY 2024-25 to FY 2028-29.
- The scheme will support the operation of e-buses for a period of up to 12 years from the date of deployment.

The infographic is divided into two main sections. The left section, titled 'PM-eBus Sewa-Payment Security Mechanism (PSM)', features a green bus icon and a list of six bullet points detailing the scheme's objectives and benefits. The right section, titled 'PM-eBus Sewa-Payment Security Mechanism (PSM)', features a portrait of Prime Minister Narendra Modi and a list of five bullet points detailing the scheme's objectives and benefits. At the bottom, there is a photo of Union Minister H.D. Kumaraswamy and a blue e-bus at a bus stop.

Cabinet Decision: 11th September, 2024

PM-eBus Sewa-Payment Security Mechanism (PSM)

Cabinet approves PM-eBus Sewa-Payment Security Mechanism (PSM) scheme for procurement and operation of e-buses by Public Transport Authorities (PTAs) with an outlay of Rs. 3,435.33 crore

- Scheme to support deployment of over 38,000 electric buses from FY 2024-25 to FY 2028-29
- Scheme to also support operation of e-buses for a period of up to 12 years from date of deployment
- Timely payments to OEMs/operators procure and operate e-buses for PTAs through a dedicated fund
- Initiative seeks to facilitate adoption of e-buses by encouraging private sector participation
- Scheme to also lead to significant reductions in greenhouse gas emissions and also reduce the consumption of fossil fuel

PM-eBus Sewa-Payment Security Mechanism (PSM)

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H.D. Kumaraswamy | Union Minister, Steel and Heavy Industries, Government of India

Cabinet approves PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme

- The Union Cabinet chaired by the Prime Minister Shri Narendra Modi, has approved the proposal of Ministry of Heavy Industries (MHI) for implementation of scheme titled 'PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme' for promotion of electric mobility in the country.
- The scheme has an outlay of Rs 10,900 crore over a period of two years.
- The PM E-DRIVE will replace Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II).
- The scheme will support 24.79 lakh electric two-wheelers, 3.16 lakh e-three wheelers, and 14,028 e-buses.
- To implement this, demand aggregation will be done by Convenience Energy Services Limited (CESL) in nine cities with a population of more than 40 lakh — Delhi, Mumbai, Kolkata, Chennai, Ahmedabad, Surat, Bengaluru, Pune, and Hyderabad.

Cabinet Decision: 11th September, 2024

PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE)

Cabinet approves PM E-DRIVE Scheme for promotion of electric mobility in the country with outlay of Rs 10,900 crore for 2 years

Components of the scheme:

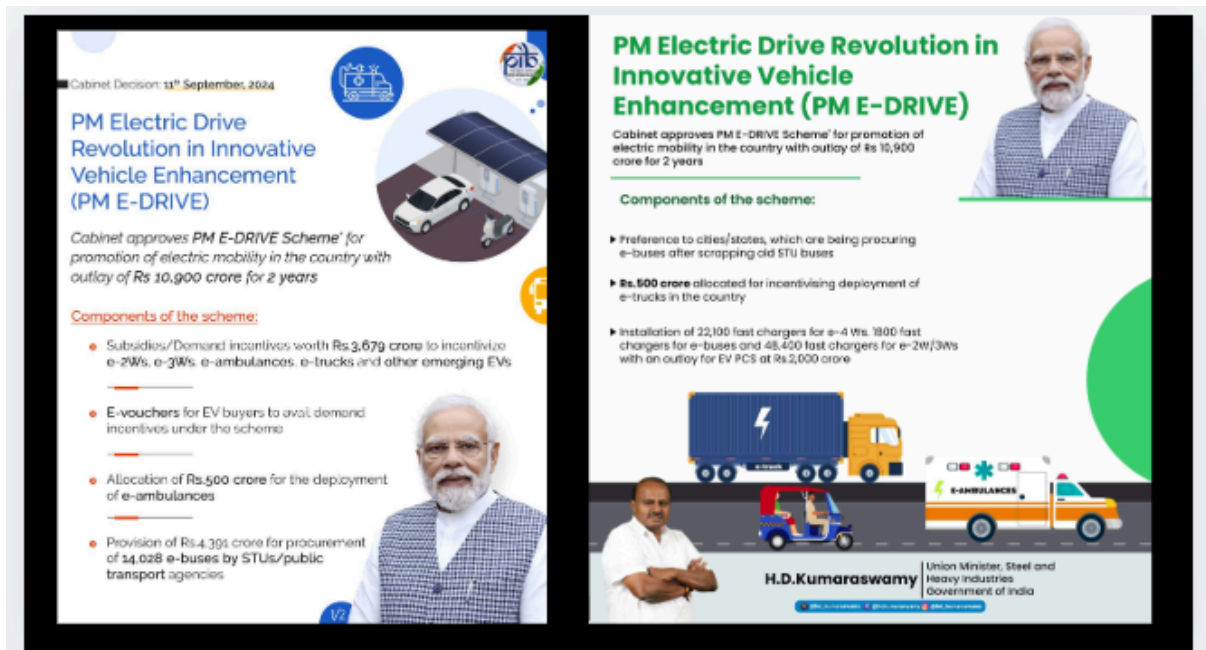
- Subsidies/Demand incentives worth Rs.3,679 crore to incentivize e-2Ws, e-3Ws, e-ambulances, e-trucks and other emerging EVs
- E-vouchers for EV buyers to avail demand incentives under the scheme
- Allocation of Rs.500 crore for the deployment of e-ambulances
- Provision of Rs.4,395 crore for procurement of 14,628 e-buses by STUs/public transport agencies

PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE)

Cabinet approves PM E-DRIVE Scheme for promotion of electric mobility in the country with outlay of Rs 10,900 crore for 2 years

Components of the scheme:

- Preference to cities/states, which are being procuring e-buses after scrapping old STU buses
- Rs. 500 crore allocated for incentivising deployment of e-trucks in the country
- Installation of 22,100 fast chargers for e-4 Ws, 1800 fast chargers for e-buses and 48,400 fast chargers for e-2W/3Ws with an outlay for EV PCS at Rs 2,000 crore



The infographic is divided into two main sections. The left section, titled 'PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE)', mentions a Cabinet Decision on 11th September, 2024, and an outlay of Rs 10,900 crore for 2 years. It lists four components: subsidies for various EVs, E-vouchers, e-ambulances, and e-buses. The right section, also titled 'PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE)', mentions the same outlay and lists three components: preference for cities, e-trucks, and fast chargers. At the bottom, it features a photo of H.D. Kumaraswamy, Union Minister, Steel and Heavy Industries, Government of India, and illustrations of various electric vehicles like trucks, ambulances, and buses.

Cabinet approves Rs 12,461 cr support for 31,350 MW hydropower projects

- The Union Cabinet approved the proposal of the Ministry of Power for modification of the scheme of budgetary support for the cost of Enabling Infrastructure for Hydro Electric Projects (HEP) with a total outlay of Rs 12,461 crore for 31,350 MW hydropower projects.
- According to the statement, the scheme will be implemented from FY2024-25 to FY2031-32.
- The limit of the budgetary support for the cost of enabling infrastructure has been rationalised to Rs one crore/MW for projects up to 200 MW and Rs 200 crore plus Rs 0.75 crore per MW exceeding 200 MW, for projects above 200 MW.